



22 October 2024



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Oct 15, 2024

Enviva enters final steps of bankruptcy as NYSE delisting looms

The New York Stock Exchange will delist Enviva’s stock by October 22, reported [Lesprom](#). This marks the company's decline, following a 2022 market valuation of almost \$6 billion. Enviva's financial difficulties emerged from a failed bet on pellet prices, which ultimately caused its bankruptcy and wipted out shareholders. Initially, the company had offered shareholders a 5% equity stake in a restructured firm. However, the most recent bankruptcy plan leaves shareholders with no recovery. Enviva is set to transition into a private company. A court hearing is scheduled for 13 November, which is set to determine the bankruptcy's process final course of action.

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Richard P. Vlosky, Ph.D.
Crosby Land & Resources Professor of Forest Sector Business Development
Director, Louisiana Forest Products Development Center
Room 227, School of Renewable Natural Resources
Louisiana State University Agricultural Center
Baton Rouge, LA 70803 USA
Phone: (225) 578-4527; Mobile: (225) 223-1931
rvlosky@agcenter.lsu.edu
<https://www.lsu.edu/rnr/people/profiles/vlosky.php>

Chair, LSU Agricultural Faculty Council, LSU AgCenter/College of Agriculture
<https://faculty.lsu.edu/ag-faculty-council/index.php>

