

SENT TO LSU AGCENTER/LOUISIANA FOREST PRODUCTS DEVELOPMENT CENTER - FOREST SECTOR / FORESTY PRODUCTS INTEREST GROUP



## Stora Enso invests Euro 79 million in new CLT production line at its sawmill in Czech Republic

12:43 PM / September 8, 2020



**Stora Enso** has decided to invest approximately Euro 79 million in a new production line for cross laminated timber (CLT) at its Ždírec sawmill in the Czech Republic. Production is scheduled to begin during the 3Q 2022. The estimated annual production capacity will be approximately 120,000 m<sup>3</sup> after ramp-up. The investment is expected to generate annual sales of approximately Euro 70 million when run at full capacity and to meet the Wood Products division's profitability target of 20% operational return on operating capital (ROOC).



9 September 2020



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Construction is expected to start during the 1Q 2021. Stora Enso invests in the latest technology, which, together with fully integrated production at the Ždírec sawmill, will provide customers with cost-efficient solutions and premium products. Integration with the existing sawmill will also add benefits in, for example, raw material and energy supply, and logistics. The Ždírec sawmill is favourably located close to the European markets of Stora Enso.

The investment is estimated to increase the number of employees at the mill by approximately 110 FTEs. Stora Enso has received all required permits for the project.

Currently, Stora Enso has three CLT production units with a total capacity of 270,000 m<sup>3</sup>: Gruvön in Sweden and Ybbs and Bad St. Leonhard in Austria.

Stora Enso is a leading global provider of renewable solutions in packaging, biomaterials, wooden constructions and paper.

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