

2 February 2018



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Southern Yellow Pine Exports to China on Pace to Double in 2017

Posted by **Daniel Stuber** on December 18, 2017

According to trade data compiled by the US Census Bureau through October, 2017¹ exports of southern yellow pine (SYP) logs are on track to increase 65 percent over 2016. Prices² for Douglas fir, Hemlock and SYP are also reflecting an increase this year over last year.

However, exports on an annualized basis in the Pacific Northwest (PNW) are trending down. Doug Fir exports continue a downward slide, dropping 48 percent since 2013. Hemlock exports, which were up last year due to Chinese demand, are also on a 5-year slide.

Alternatively, SYP continues its upward trend driven by exports to China, gaining a roughly 7 percent increase in the export market share <u>year-over-year</u> (YoY). It also looks like the Chinese are starting to understand the market better, finding a floor on price around the \$150-\$165/m³ range.

https://blog.forest2market.com/southern-vellow-pine-exports-to-china-on-pace-to-double-in-2017

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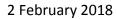
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